

Determinations Committee Decision

Date:	April 29, 2009
Determinations Committee:	Americas
Meeting Date:	April 29, 2009

DC Issue 200904164:	Has a Bankruptcy Credit Event occurred with respect to Bowater Incorporated?
1st Question for vote:	Should certain amendments be made to the Credit Derivatives Auction Settlement Terms and published to begin the seven calendar day public comment period pursuant to Section 3.2(d) of the Credit Derivatives Determinations Committee Rules?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
2nd Question for vote:	<p>For purposes of publication of the Initial List of Deliverable Obligations, in respect of each obligation included on the preliminary list of obligations published on April 20, 2009 EXCEPT FOR the two bonds listed below, is such obligation a Deliverable Obligation for purposes of the Auction to be held with respect to Bowater Incorporated?</p> <p>Bonds excluded from the vote: US05356KAE47 Bowater Incorporated 10.50% June 15, 2010 US102214AB94 Bowater Incorporated 10.50% June 15, 2010</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays</p>

	<p>Citibank Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley The Royal Bank of Scotland UBS Elliott Management Corporation Legal & General Investment Management Limited Pacific Investment Management Company LLC Primus Asset Management, Inc. Rabobank International</p> <p>0 "No" votes</p>
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